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Clarus Capital opens Representative Office in Kazakhstan

The Astana Financial Service Authority (AFSA) has granted Clarus Capital Group Ltd. (Clarus) official approval to operate a representative office. Clarus is the first Swiss-based independent asset manager to fully operate a representative office in the Astana International Financial Centre (AIFC). The office will be headed by *Yergali Kalibekov*.

“Historically, Clarus has always had very deep roots in the Russian/CIS markets. The move to a physical presence in Kazakhstan strengthens our commitment to these markets”, says Max C. Evard, Partner at Clarus, leading the firm’s efforts in the Central Asian markets. “Kazakhstan and the surrounding countries such as Uzbekistan are attractive frontier markets that offer an interesting combination of economic dynamics and recent reforms that many expect to have a positive effect for some years to come.”

“We welcome Clarus to the AIFC and are looking forward to its contribution to the AIFC ecosystem. We wish Clarus success in its efforts here in the AIFC”, says Temirlan Mukhanbetzhanov, Deputy CEO, AIFC Authority.

The official opening ceremony is scheduled for November.

About Yergali Kalibekov



Yergali Kalibekov has joined Clarus as Partner and Head of Representative Office AIFC in 2019. Before joining Clarus, he worked – among others – for the National Bank of Kazakhstan in the Asset Management Department and the leading Russian brokerage firm BCS. He holds a master’s degree in finance and accounting from the University of Edinburgh. As one of the first CFA charter holders in Kazakhstan, Yergali Kalibekov founded the CFA chapter Central Asia.

About AIFC

The Astana International Financial Centre (AIFC) is a financial hub in Nur-Sultan (formerly Astana), Kazakhstan that officially launched on 5 July 2018. It is a promising financial hub in Eurasia, which in the future will be able to fulfil the same role in the region as financial centres in Dubai, Hong Kong, Singapore, Switzerland or London. The Centre’s important activities will be assets management, fund management, implementation of new financial and green technologies. For further information, please visit www.aifc.kz

About Clarus Capital Group AG

Clarus Capital Group Ltd. was founded in 2011 and is now one of the leading asset managers covering Russia/CIS private clients and family offices. Many years of experience in asset management and client care, excellent knowledge of foreign languages and cultures as well as close ties to the most important market participants make Clarus the first address in Switzerland for Wealth Management. Clarus has offices in Switzerland and Kazakhstan and employs more than 25 people. It is a member of the Swiss Association of Asset Managers as well as AIFC. For further information, please visit www.claruscapital.ch